

# DAILY DERIVATIVE OVERVIEW

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## F&O HIGHLIGHTS

### LONG BUILD UP IS SEEN IN THE NIFTY FUTURES

#### REMAIN BULLISH WITH STOP LOSS OF 15000

- Nifty witnessed a sideway action through out the day and ended flat to close at 15197.70.
- Minor long build up is seen in Nifty Futures' where Open Interest rose by 1% with Nifty rising by 0.15%.
- Short covering was seen in the Bank Nifty Futures, where we have seen 3% fall in the Open Interest with Bank Nifty rising by 1%.
- Nifty Open Interest Put Call ratio fell to 1.30 levels from 1.38 levels. Amongst the Nifty options (27-May), Put writing was seen 15100-15000 levels, Indicating 15000 level to act as a support going forward. On the higher side, immediate resistance is seen around 15300-15400 level where calls have been written.
- Long unwinding was seen by FIIS' in the Index Futures segment where they net sold worth Rs 370 Cr with their Open Interest going down by 4378 contracts.

To Sum It Up, Long build up in Nifty Futures segment and Put writing seen at 15100-15000 levels Indicates that one should be optimistic for the market.

Therefore, our advise is remain bullish with the strict SL of 15000 levels. On the higher side resistance is seen around 15300-15400 levels where Calls have been written

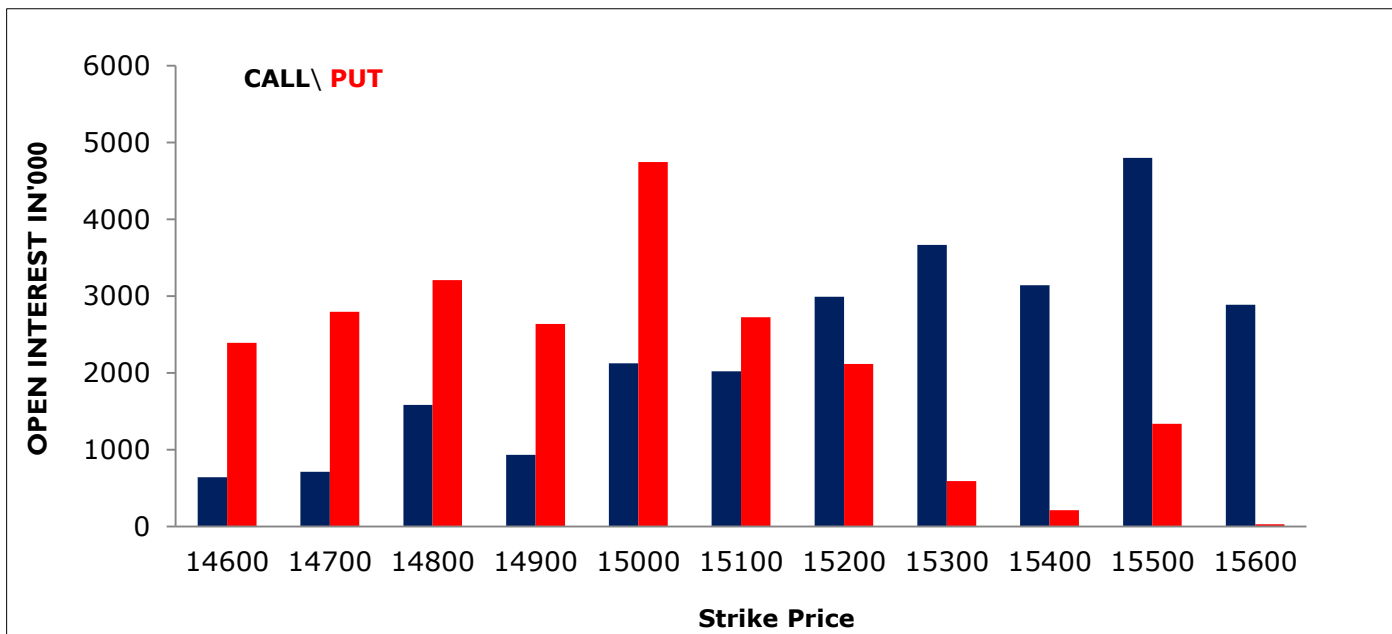
In the Bank Nifty our advice is to remain bullish with the stop loss of 34500 levels. On the higher side, resistance is seen in the vicinity of 35600-35900 levels

## F&O SNAPSHOT

	24 May 21	21 May 21	ABS. CHG.	% CHG
NIFTY	15197.70	15175.30	22.40	0.15
NIFTY FUTURE MAY	15202.65	15206.20	-3.55	-0.02
PREMIUM/(DISCOUNT)	4.95	30.90	-25.95	N.A.
NIFTY FUT OI (Num. of Shares Cr.)	1.22	1.21	0.01	0.75
NIFTY OI PCR (Overall)	1.30	1.38	-0.09	-6.29
INDIA VIX(%)	19.13	19.08	0.05	0.26
BANKNIFTY FUT OI (Num.of shares Cr)	0.19	0.20	0.00	-2.46
STOCK FUT OI Num. of Shares (Cr)	476.09	469.71	6.38	1.36
STOCK FUT OI (Rs. Cr)	164481	162532	1950	1.20



## NIFTY MONTHLY (27-MAY) OPTION OPEN INTEREST DISTRIBUTION



## FII ACTIVITY ON 24 MAY 2021

	BUY		SELL		NET (Rs Cr)	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)		Contracts	Value (Rs Cr)
INDEX FUTURES	51907	5195	55545	5565	<b>-370</b>	118457	12569
INDEX OPTIONS	3769099	356911	3773655	357585	<b>-674</b>	1114666	117969
STOCK FUTURES	550890	42161	571875	43951	<b>-1791</b>	1493328	113958
STOCK OPTIONS	304358	23889	301524	23668	<b>221</b>	254197	19600

## FIIS' OPEN INTEREST (CONTRACTS)

DATE	INDEX FUTURES	INDEX OPTIONS	STOCK FUTURES	STOCK OPTIONS
24-May-21	118457	1114666	1493328	254197
21-May-21	122835	1101266	1476421	273529
<b>NET (CONTRACTS)</b>	<b>-4378</b>	<b>13400</b>	<b>16907</b>	<b>-19332</b>



## TOP GAINERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
GUJGASLTD	19	2
CONCOR	19	8
CADILAHC	18	1
CHOLAFIN	18	-1
CUMMINSIND	16	1

## TOP LOSERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
TORNTPOWER	-15	-2
MPHASIS	-11	2
SBIN	-11	3
AARTIIND	-10	1
PNB	-8	5

## TOP GAINERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
CONCOR	19	8
IOC	-2	5
PNB	-8	5
PAGEIND	14	4
PIDILITIND	10	4

## TOP LOSERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
SHREECEM	0	-3
TORNTPOWER	-15	-2
JSWSTEEL	4	-2
ICICIGI	3	-2
TRENT	-7	-2

## LONG BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
GUJGASLTD	19	2
CONCOR	19	8
CADILAHC	18	1
CUMMINSIND	16	1
CUB	14	1

## SHORT BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
CHOLAFIN	18	-1
AMARAJABAT	15	-1
UBL	15	-1
RAMCOCEM	12	-2
TVSMOTOR	9	-1

## LONG UNWINDING

COMPANY	FUTURE OI (%)	PRICE (%)
TORNTPOWER	-15	-2
HAVELLS	-7	-1
TRENT	-7	-2
PVR	-6	0
HDFCLIFE	-5	0

## SHORT COVERING

COMPANY	FUTURE OI (%)	PRICE (%)
MPHASIS	-11	2
SBIN	-11	3
AARTIIND	-10	1
PNB	-8	5
IBULHSGFIN	-8	1



## MOST ACTIVE INDEX CALL & PUT OPTIONS (27 MAY)

### INDEX CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
NIFTY 15200 CE	119	75006	2840700	20
NIFTY 15100 CE	180	73935	2299275	-24
NIFTY 15300 CE	72	60034	2306400	15
NIFTY 15400 CE	40	49693	2483250	42
NIFTY 15000 CE	255	46509	2629875	-36

### INDEX PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
NIFTY 15200 PE	91	83341	2115000	70
NIFTY 15000 PE	30	65557	4742775	3
NIFTY 15100 PE	53	57585	2724600	2
NIFTY 14900 PE	18	35740	2637675	-11
NIFTY 14800 PE	11	28385	3208800	7

## MOST ACTIVE STOCKS CALL & PUT OPTIONS (29 APR)

### STOCKS CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
SBIN 420 CE	4	2879	8352000	21
SBIN 410 CE	7	2259	3591000	-44
AXISBANK 740 CE	9	1494	1845600	-17
SBIN 415 CE	5	1385	3279000	65
HDFCBANK 1520 CE	12	1358	815650	49

### STOCKS PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
SBIN 400 PE	2	1426	3621000	16
SBIN 410 PE	5	1116	2337000	856
SBIN 390 PE	1	1078	3613500	18
ICICIBANK 640 PE	3	872	1744875	48
SBIN 380 PE	0	683	4009500	-2

## SECURITY IN BAN FOR TRADE

No.	DATE	COMPANY NAME
1.	25-05-2021	BHEL
2.	25-05-2021	CANBK
3.	25-05-2021	PNB

# Daily Derivative Overview

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